



General  
Assembly

*January Session,  
2005*

***Proposed Bill No.  
5634***

LCO No. 1789

Referred to Committee on Finance, Revenue and  
Bonding

Introduced by:

REP. DILLON, 92<sup>nd</sup> Dist.

***AN ACT CONCERNING CORPORATION BUSINESS TAX TREATMENT OF  
OFFSHORE INTELLECTUAL PROPERTY.***

Be it enacted by the Senate and House of Representatives in General Assembly  
convened:

That chapter 208 of the general statutes be amended to assure that intellectual  
property which may be attributed to offshore subsidiaries be appropriately  
apportioned and subject to tax for purposes of the corporation business tax.

***Statement of Purpose:***

To assure taxation of offshore intellectual property to the extent allowed under  
federal law.